

26 April 2007

Praxis appointments reflect growth



Julia Wilkes, Director of Praxis Fund Services Limited and Anthony Paul, Head of Group Compliance at Praxis

TWO appointments reflect a period of significant growth for the Praxis Group.

Anthony Paul has joined the Group as head of Group compliance and Julia Wilkes has been appointed director of Praxis Fund Services Limited.

Born in South Africa, Mr Paul was educated in England where he completed a BA in Economics from the University of Newcastle upon Tyne.

On moving to Guernsey he worked for Manufacturers Hanover Bank (which later became Chemical Bank), latterly as manager of internal control, until its closure in 1996. He moved to Rea Brothers, which then became Close Brothers, where after a period working in the internal audit team he transferred to Close Fund Services to take up the position of compliance officer. He was then promoted to compliance director, a position he held until moving to Praxis.

A member of the Guernsey Investment Fund Association's compliance sub-committee, Mr Paul is also a member of the Securities Institute.

His role as head of group compliance is a newly created position at Praxis and covers all the companies in the group.

A chartered accountant Mrs Wilkes brings more than 15 years' worth of experience in the offshore fund industry to the company. Originally from Monmouthshire Mrs Wilkes has a BSc in Accountancy and Financial Analysis from Warwick University.

After qualifying with KPMG in South Wales she transferred with the accountancy firm to Guernsey in 1991 and went on to work as an accountant and later as finance director for Rea Brothers (Guernsey) Fund Managers Limited.

In 1996 Mrs Wilkes moved back to the UK where she worked on a consultancy basis outsourcing accountancy services to both onshore and offshore companies, before returning to Guernsey in 2005 to take up the role of finance director with Close Fund Services Limited.

As a director of Praxis Fund Services Mrs Wilkes will head up the closed-ended fund administration practice, overseeing property and private equity funds.

Managing director of the Praxis Group, Simon Thornton, said: 'These appointments are a milestone for the group. Anthony's background and wide experience in the finance sector made him the perfect candidate to head up our group compliance function.'

'Praxis Fund Services already has a strong presence in both listed property and private equity funds and Julia's skill and expertise will be invaluable in further developing the closed ended element of our business and I am delighted to announce her appointment.'